



PRESS RELEASE
For Immediate Release

**Ascendas-Singbridge and Saigon Bund Capital Partners
celebrate topping out of Office Tower 1, OneHub Saigon**

24 July 2018, Ho Chi Minh City, Vietnam – Asia's leading sustainable urban development and business space solutions provider, Ascendas-Singbridge, and its joint venture partner, Saigon Bund Capital Partners, today celebrated the topping out of Office Tower 1 ("Tower 1") at OneHub Saigon, Ho Chi Minh City's first fully integrated business park in Saigon Hi-Tech Park.

A ceremony was held today to mark the structural completion of the tower, with representatives from Ascendas-Singbridge and Saigon Bund Capital Partners being present to jointly celebrate this important milestone.

Tower 1, which has a total net lettable area of 10,199 sqm, has received strong leasing interest from companies in the Information Technology, Business Process Outsourcing and Finance back office sectors. Targeted at companies from these sectors, Tower 1 offers attractive space solutions for companies seeking expansion, relocation or consolidation; companies looking for big floor plates to improve productivity and working environment; as well as companies supporting tenants in Saigon Hi-Tech Park.

The handover of Tower 1 is projected to take place in November 2018, with operations expected to commence in the first quarter of 2019.

Mr Tan Yew Chin, Ascendas-Singbridge CEO for Singapore and South East Asia, said: "Today's topping out ceremony of Tower 1 marks an important milestone for OneHub Saigon. We are encouraged by the strong interest garnered to date. We are confident in the progress of OneHub Saigon, and are committed to delivering quality, collaborative space to drive the growth of enterprises and industries in Vietnam."

Mr Vo Sy Nhan, Chairman of Ascendas Saigon Bund Company Limited, added: "We have seen the decentralisation trend in the local office market, where companies relocate some parts of their operations to outside the CBD for cost savings purposes. For OneHub Saigon, the leasing progress remains strong. We expect to announce some pre-commitments in the near term."

Tower 1 will offer its tenants with quality office space built in accordance to international standards and industry specifications. The building is developed in consultation with Sydney-based PTW Architects (Architecture), CPG Consultants (Civil, Structural and MEP), Colin K. Okashimo and Associates (Landscaping), G-Energy Global (Sustainable), and constructed by main contractor Coteccons. It is also the first LEED Silver Certified Office Building in District 9, Ho Chi Minh City.

OneHub Saigon, a joint venture between Ascendas-Singbridge and Saigon Bund Capital Partners, aims to provide a seamless and vibrant work-live-play-learn environment for its tenants and the surrounding community. The 12-hectare development will comprise seven office towers, a mixed-use commercial block, work-office home-offices, an education centre, as well as recreational amenities built with sustainable features. Phase 1 will feature lush and curated spaces for outdoor events and social gatherings. To promote a greener environment and encourage collaboration, the community spaces will be traffic-free and pedestrian-friendly, allowing tenants within the business park and surrounding developments to enjoy the lush greenery that OneHub Saigon has to offer.

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About Ascendas-Singbridge Group

Ascendas-Singbridge Group is Asia's leading sustainable urban development and business space solutions provider with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation through a 51:49 partnership, the Group undertakes urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 28 cities across 9 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge holds commercial, hospitality and industrial assets across Asia Pacific. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

www.ascendas-singbridge.com

About Saigon Bund Capital Partners

Saigon Bund Capital Partners is an investment company which is a joint venture between an experienced local fund NP Capital Partners and Gaw Capital Partners, a global real estate private equity fund management company. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics.