

PRESS RELEASE

World's leading aerospace supplier GKN Aerospace anchors its first Asia repair and research centre at Nusajaya Tech Park, Malaysia

UK/ Malaysia/ Singapore, 16 July 2018 – The world's leading tier one supplier of aerospace systems and products, GKN Aerospace, is investing US\$30 million in a state-of-the-art aerospace component repair and research centre in Nusajaya Tech Park, located within the Iskandar Malaysia economic zone in Malaysia, to bolster growth in the Asia Pacific region. This facility marks the group's first greenfield project in Malaysia and will serve as the regional repair and service centre for its customers around the region, focusing on specialised components used for commercial aircrafts.

GKN Aerospace has committed to lease three units of ready-built facilities (RBF) in Nusajaya Tech Park, with a total gross floor area of about 105,000 sq ft. The repair and research facility is slated to open in mid-2019, and is expected to employ approximately 150 employees in the first two years of operation, with the number doubling to 300 after five years.

Mr Joakim Andersson, CEO of GKN Engine Systems, said, "This new facility highlights GKN's commitment to support our customers in Asia and demonstrates our intention to further grow our engineering capabilities. The Malaysian Investment Development Authority has been a key facilitator in our decision to locate our first Asian facility in Malaysia, and we thank them for their support. Our new facility at Nusajaya Tech Park will be a state-of-the-art parts repair and research facility, which will allow us to leverage the skills of local employees to provide world-class service and quality to our customers in this region."

GKN Aerospace is also actively pursuing future product streams and is in discussions with its customers to identify the types of product support they require in the Asia-Pacific region. The group aims to establish research capabilities within this new facility, to support the expansion of its product offerings.

Against the backdrop of booming air travel in China, India and Southeast Asia, the Asia Pacific aircraft maintenance, repair and overhaul (MRO) market is projected to rise at a Compound Annual Growth Rate of 5.3 percent from 2018 to 2023. "The growth in this region will be the greatest in the world over the next 10 years and GKN is committed to providing our customers with a high level of service and responsiveness that can only be

delivered by being active in the region. Nusajaya Tech Park represents the first step in our journey. It fitted our requirements with an excellent geographical location next to Singapore and pre-built solutions that provided a good shop floor layout, flexibility and future expansion opportunities.” Mr Joakim Andersson added.

Owned by Nusajaya Tech Park Sdn Bhd (“NTPSB”), Nusajaya Tech Park is an integrated tech park jointly developed by Ascendas and UEM Sunrise Berhad (“UEM Sunrise”). Designed for a wide range of light to medium industries, it offers an eco-friendly and premium business environment, with integrated industrial, commercial spaces, dormitories, amenities and support facilities, all in one location. Strategically located just minutes from Singapore, the 210-hectare tech park will be built in phases over nine years.

GKN Aerospace adds to the stellar list of companies that are currently located at Nusajaya Tech Park, which includes multinational corporations and leading local enterprises from a wide variety of industries such as aerospace, automotive electronics, precision engineering and IT/data centres.

Mr Manohar Khiatani, Chairman of NTPSB and Deputy Group CEO of Ascendas-Singbridge said, “We welcome GKN Aerospace to the Nusajaya Tech Park community. GKN’s commitment to anchor their very first Asia facility at the park signifies their strong confidence in the region’s growth potential and reflects the attractiveness of Nusajaya Tech Park as a high value-added manufacturing location in Malaysia. It is exemplary of how multinational companies can leverage Nusajaya Tech Park as a base to grow their presence and access fast-growing economies in this region.”

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About Nusajaya Tech Park

Strategically located just minutes from the Malaysia-Singapore Second Link, Nusajaya Tech Park is one of the closest industrial parks to Singapore and a prestigious business address within the award-winning Iskandar Puteri regional city. Jointly developed by Ascendas and UEM Sunrise, the 210-hectare tech park embodies the collective experience and expertise of two real estate powerhouses, featuring a new generation of industrial park that seamlessly integrates industrial space, commercial space, dormitories and supporting amenities, all in one location.

Currently in its first phase of development, Nusajaya Tech Park is home to MNCs and leading local enterprises such as Telekom Malaysia subsidiary TM One, Sanwa Group, Sternmaid, Dai-ichi Seiko and most recently GKN Aerospace. When completed, it will offer a premium business environment, supported with comprehensive security system and eco-friendly infrastructure, for over 200 companies from light to medium industries including advanced manufacturing and digital economy enablers.

Nusajaya Tech Park has also set a new benchmark in Malaysia as the first tech park to receive double green awards on a township level – the Green Building Index, Silver (Provisional) Award; and the Green Mark for Districts – Gold (Provisional) Award by Singapore’s Building and Construction Authority.

For more information, please visit www.nusajayatechpark.com

About GKN Aerospace

GKN Aerospace is the world's leading multi-technology tier 1 aerospace supplier. As a global company serving the world's leading aircraft manufacturers, GKN Aerospace develops, builds and supplies an extensive range of advanced aerospace systems, components and technologies– for use in aircraft ranging from helicopters and business jets to the most used single aisle aircraft and the largest passenger planes in the world. Lightweight composites, additive manufacturing, innovative engine systems and smart transparencies help to reduce emissions and weight on the aircraft and enhance passenger comfort. GKN Aerospace is market leading in aerostructures, engine systems, transparencies and wiring systems and operates in 14 countries at 51 manufacturing locations employing approximately 17,000 people.

For more information, please visit www.gkn.com

About Ascendas-Singbridge

Ascendas-Singbridge Group is Asia's leading provider of sustainable urban solutions. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 28 cities across 9 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea. Its flagship projects include Singapore Science Park and Changi City at Changi Business Park in Singapore, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou Industrial Park in China.

Ascendas-Singbridge Group has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas REIT, Ascendas India Trust (a-iTrust) and Ascendas Hospitality Trust (A-HTRUST), Ascendas also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

For more information, please visit www.ascendas-singbridge.com

About UEM Sunrise Berhad

UEM Sunrise Berhad is one of Malaysia's leading property developers. It is the flagship company for township and property development businesses of UEM Group Berhad and Khazanah Nasional Berhad. UEM Group is wholly-owned by Khazanah, an investment fund of the Government of Malaysia.

The Company has core competencies in macro township development; high-rise residential, commercial, retail and integrated developments; as well as property management and project & construction services.

UEM Sunrise is the master developer of Iskandar Puteri (formerly known as Nusajaya), one of the five flagship zones of Iskandar Malaysia and is currently undertaking the development of the area into the largest fully integrated urban development in Southeast Asia that will provide significant investment, financial and business opportunities to the economic growth and development of the region.

In the Central Region, the Company is renowned for its numerous award-winning, high-rise residential, commercial and mixed-use developments in Mont'Kiara, KLCC, Cyberjaya, Shah Alam, Bangi and Seremban.

Internationally, UEM Sunrise's presence extends into Vancouver, Canada and Melbourne, Australia. The Company retains a land bank in Durban, South Africa. It is also the appointed Project Manager (Marketing) for Khazanah and Temasek Pte Ltd's Marina One and DUO mixed-use developments in Singapore.

For more information, please visit www.uemsunrise.com