

Press Release
For immediate publication

**New Multi-tenanted Facility, Explorer,
Ready at International Tech Park, Bangalore**
- Building completed in record time of 12 months
- First building in Bangalore equipped with Multi-level Car Park

Bangalore, February 5, 2002: International Tech Park, Bangalore, has completed the new building, the Explorer, in a record time of 12 months, releasing new space of 400,000 sq ft to meet the demand for technology-related business space in India's Silicon Valley.

The fully-infrastructured multi-tenanted facility was topped out today in a ceremony by Mr Ratan Tata, Chairman of Tata Industries; Mr Philip Yeo, Co-Chairman of the Economic Development Board, Singapore; and Mr Cyrus Mistry, Managing Director of Shapoorji Pallonji.

The new Explorer Block features a wide array of value-added facilities, including a multi-level Car Park which can accommodate 200 cars, a first in Bangalore. Other value-added services include a full optic fibre network and satellite connectivity to every unit.

Equipped to cater to IT-related and hi-tech companies, the Explorer has already secured 7 multi-national corporations and local enterprises as its tenants.

Mr. Chan Kah Hoe, CEO of International Tech Park Ltd, said he was confident that the Explorer would provide quality facilities and services synonymous with the Park's renowned high standards.

"The main contractor for the building, Shapoorji Pallonji, has a professional team that was able to deliver the quality and standards that we expected," he added.

Currently, the International Tech Park houses 93 companies from various countries such as the USA, Germany, Japan, Ireland, and enjoys a full occupancy in its Stage 1 development. It provides business space for companies in the fields of information technology, bioinformatics, electronic and electrical industries.

The Explorer is the first building to be completed in the Park's Stage 2 development. The 9 MW dedicated power plant is presently being upgraded by another 3.4 MW to cater to the expansion needs of the Park. The success of the Park has made it one of the major landmarks and pride of Karnataka State.

*The **International Tech Park, Bangalore**, is the first project of its kind to grace the 'Silicon Plateau of India'. It is a joint venture between Tata Industries (the investment arm of the Tata Group); a Singapore consortium led by Ascendas; and the Karnataka*

State Government through the Karnataka Industrial Area Development Board (KIADB).

The Park offers a complete 'work, live and play' environment for technology-savvy companies, many of them in the Information Technology and R&D sectors. The park fully integrates a practical amalgamation of office, production and retail space. It is also the first business space facility to offer premium residential apartments and fully functional banks, ATMs, Foreign Exchange, courier, lifestyle stores, laundry service, F&B outlets, medical clinic and a health club within its premises.

For further information, please contact:

Disha Relations, Bangalore

Sujatha Ramesh

Tel : 2214017 / 2224975

Fax : 2274628

eMail : dishapr@vsnl.net

Information Technology Park Ltd.

Uma Vinay Kumar

Tel : 8410570 - 79,

Fax : 8410588

eMail : uma@intltechpark.com