

Ascendas and L&T Infocity inaugurate Cyber Pearl in Hyderabad

- Phase I building with 270,000 sq ft of Grade A space, already 80% occupied**
- First park in Hyderabad to offer health club and business centre**

1. **Hyderabad, October 13, 2004** – Singapore based business space provider Ascendas and its partner L&T Infocity today inaugurated a new multi-storey IT complex, Cyber Pearl, providing new space of 270,000 sq ft to meet the demand for technology-related business space in India.
2. Already, 80% of the building has been taken up due to the brisk demand from multinational companies such as HSBC and US-based Market Tools, as well as local IT corporations such as Nipuna and Keane India.
3. The inauguration was graced by Dr Y S Rajasekhara Reddy, the Chief Minister of Andhra Pradesh, and Mr Lim Boon Heng, Singapore's Minister in the Prime Minister's Office and Secretary-General of the National Trades Union Congress. It was witnessed by Mr A Ramakrishna, Deputy Managing Director of Larsen & Toubro (L&T) Limited and Chairman of L&T Infocity-Ascendas Ltd (LTIAL), and Ms Chong Siak Ching, President and CEO of Ascendas and Vice-Chairman of LTIAL.
4. Located in HITEC City in Hyderabad, Andhra Pradesh, Cyber Pearl is the first project by LTIAL, a joint venture between L&T Infocity and Singapore-based business space provider Ascendas Pte Ltd. Cyber Pearl is built on a six-acre plot and fully infrastructured with 100% power backup, centralized air-conditioning, advanced fire protection, lift and security systems. The seven-storey building caters to companies in IT, ITES, BPO and call centre operations.
5. Cyber Pearl is the first park in Hyderabad to provide a fully-equipped health club and business centre among other value-adding amenities such as a cafeteria and retail shops. The total work-play environment model is a proven success in many of Ascendas projects such as the International Tech Park, Bangalore, and the Singapore Science Park.
6. Mr Lim Boon Heng said: "While a significant pre-requisite for fostering growth in IT and related sectors is the development of supporting infrastructure, the provision of a conducive environment for the working community is integral to sustained development."
7. He added: "I am impressed to see that Cyber Pearl provides the kind of quality work-play environment conducive not only for the development of business but also the working community."
8. Powered by the Ascendas Real Estate Management System (AREMS), Cyber Pearl enjoys the best practices accrued from Ascendas' management of its world-class business parks across Asia, such as the Suzhou Industrial Park in China, the International Tech Park, Bangalore and the Singapore Science Park.
9. Tenants at the complex will also enjoy full back-end support services through a 24-hour customer service hotline and the use of the web-based Ascendas Integrated Management

System (AIMS), AIMS enables tenants 24-hour access to facility services via a customized and fully computerized software system that responds to the tenants' total facility needs in real time.

10. Mr. A Ramakrishna said: "Cyber Pearl is a true testimony to the capabilities of its promoters and achievements made possible by global collaboration. I am sure Cyber Pearl will redefine the concept of quality management for IT complexes in India."
 11. Ms Chong Siak Ching said: "In just a couple of months since its completion, the building is already 80% occupied. The brisk take up of space by top corporations underlines their trust in Ascendas and it is a testimony of our quality business space management."
 12. Cyber Pearl is Ascendas' first venture in Hyderabad, and its third in India following the International Tech Park Bangalore, its flagship project in Karnataka, and Gurgaon Tech Park in Haryana. A fourth project, the International Tech Park, Chennai, is being developed.
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About LTIAL:

L&T Infocity-Ascendas Ltd (LTIAL) is a 50:50 joint venture between India's L&T Infocity Ltd and Singapore-based business solutions provider Ascendas Pte Ltd. LTIAL is the owner and developer of Cyber Pearl, a Grade-A IT Complex in HITEC City catering to companies in information technology, IT-enabled services, business process outsourcing and call centre operations.

About LTIL:

L&T Infocity Limited was incorporated in 1997, as an 89:11 joint venture between Larsen & Toubro Limited (L&T), India's leading multi-dimensional engineering conglomerate and Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC), a Government of Andhra Pradesh enterprise, acting as a catalyst to industrial development in the state of Andhra Pradesh. LTIL is the developer, promoter and manager of HITEC City (Hyderabad Information Technology Engineering Consultancy City), in Hyderabad.

About Ascendas:

Ascendas has a well-established track record as Asia's leading provider of total business space solutions. Based in Singapore, Ascendas has built a strong regional presence from over 30 years of serving a global clientele of more than 1,000 customers. We develop, manage and market industrial space (manufacturing, logistics and distribution centres), suburban business space (business and science parks and high-tech facilities) and urban office/retail space.