Media Release

For Immediate Release

PacNet and Ascendas Sign Memorandum Of Understanding To Provide Business Communications Services To Building Tenants

SINGAPORE, 29 September 2004 --- Pacific Internet Limited or PacNet (NASDAQ: PCNTF), Asia's largest telco-independent Internet Communications Service Provider and Ascendas, a leading business space solutions provider in Asia, have agreed to work together to provide specially bundled business communications services at preferential rates for companies in Singapore and other markets in Asia.

Under the agreement, Ascendas will recommend PacNet as a strategic partner for corporate telecommunications solutions to its clients in Singapore and other markets that both companies have presence in. Ascendas currently manages over 20 million square feet of business space in more than 10 Asian markets, including Singapore, the Philippines, Thailand, Hong Kong and India. PacNet will offer these tenants products and services at preferential rates.

Similarly, PacNet will include Ascendas as one of its preferred real estate partners and recommend business space to its corporate customers across its regional operations. PacNet will also evaluate and test new technologies from companies referred by Ascendas, where possible. This is in alignment with both companies' commitment to promote entrepreneurships in Singapore.

Mr. Tan Tong Hai, PacNet's President and CEO, said, "Partnership with business parks is an effective way to reach out to corporate customers. We are able to target ready pools of customers which shorten our sales acquisition cycle. It is also win-win relationship for both PacNet and business park owners as we can focus on our respective strengths to service these companies effectively."

"We are pleased that Ascendas can play our part and add value to one such dedicated service provider, Pacific Internet. Our partnership is highly synergistic, through which Ascendas can deliver on our promise to take care of all our tenants real estate needs while they focus on succeeding in their business," said Mr. Thomas Teo, CEO of Ascendas Land (Singapore) Pte Ltd.

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Editors' Notes:

About Pacific Internet Limited
PacNet (NASDAQ: PCNTF) is Asia's largest Telco-independent Internet Communications Service Provider by geographic reach with operations in Singapore, Hong Kong, the Philippines, Australia, India, Thailand and Malaysia. In 1999, the Group became the first Asian Internet Company to successfully list on the NASDAQ stock exchange. Pacific Internet delivers a range of end-to-end Internet access and value added services that enhance the lifestyles and work styles of its corporate and consumer customers. More information can be found at www.pacnet.com.

About Ascendas Pte Ltd
Ascendas has a well-established track record as Asia's leading provider of total business space solutions. Based in Singapore, Ascendas has built a strong regional presence from over 30 years of serving a global clientele of more than 1,000 customers. We develop, manage and market industrial space (manufacturing, logistics and distribution centres), suburban business space (business and science parks and high-tech facilities) and urban office/retail space. Adding value at every stage, we customize developments and bundle e-infrastructure as part of our seamless solutions to create "plug- and-play" business environments. Ascendas also provides Ascendas is Asia's first to innovatively package its business space best practices and know-how into a comprehensive management system tailored to park developers.

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Cautionary Statement:

Statements made in this press release with respect to Pacific Internet's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Pacific Internet. Forward-looking statements include but are not limited to those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including but not limited to (i) changes in the economic, regulatory and political environments in the countries where Pacific Internet operates; (ii) changes and developments in technology and the Internet marketplace; (iii) Pacific Internet's continued ability to develop and win acceptance of its products and services, which are offered in highly competitive markets; (iv) the success of its joint ventures and alliances; (v) exchange rates, particularly between the Singapore dollar and the U.S. dollar and other currencies in which Pacific Internet makes significant sales or in which its assets and liabilities are denominated; and (vi) the outcome of contingencies. In light of the many risks and uncertainties surrounding the Internet marketplace, the actual results could differ materially from those discussed in the forward-looking statements. Pacific Internet assumes no obligation to update any such statements.