

For Immediate Release
Press Release

**Biopolis Phase II opens with strong interest from
research institutions and biomedical companies**

1. **October 30, 2006:** Leading business space provider Ascendas celebrated the completion of Biopolis Phase II in an Opening Ceremony today. Comprising two blocks, named Neuros and Immunos, the Phase II complex releases 37,000 square metres of high quality space to meet the demand for biomedical research and development (R&D) space.
2. Designed and constructed over 18 months, the seven-storey complex has drawn a strong pipeline of interest from biomedical companies. Some of A*STAR's translational research initiatives like the Singapore Immunology Network (SIgN) has committed taking up space to set up research laboratories. Ascendas is actively engaging prospective tenants and is confident of achieving 70% occupancy very shortly.
3. The ceremony today was graced by Professor Colin Blakemore, Chief Executive, UK Medical Research Council, and Chairman, A*STAR Neuroscience Advisory Committee, and Mr Philip Yeo, Chairman of the Agency for Science, Technology and Research (A*STAR).
4. Speaking at the ceremony, Mr Philip Yeo said: "Given that Biopolis Phase I is almost at full occupancy, Phase II will increase the space available for private sector research labs. This is especially crucial as we move towards the "bench" to "bedside" phase of the Biomedical Science Initiative and expect to see an expansion of the industry R&D base. More companies can be expected to undertake drug discovery and development activities in Singapore."
5. Mr Yeo elaborated: "Immunology is a critically important discipline as the immune system plays a fundamental role in a large number of medical conditions as diverse as infections, allergy, autoimmune diseases and cancer. Singapore will also be focusing on neuroscience, a field that involves the study of the brain and nervous system. This area of research will advance knowledge of neurodegenerative diseases such as Alzheimer's

and Parkinson's Disease, which is especially relevant to the aging population.”

6. Added Professor Colin Blakemore, “I am very excited to see the rapid developments in biomedical science in Singapore, and can only applaud the Singapore government for its vision and strong commitment. I look forward to playing a part in this new phase of translational research efforts here. The Committee that I am chairing will study the neuroscience landscape in Singapore to identify its capabilities and needs so that we can channel our resources to those areas that will bring the greatest scientific and medical benefits.”
6. Ascendas Chairman Mr Lew Syn Pau, said: “We are very honoured to partner A*STAR, the Economic Development Board and JTC in this landmark project towards making Singapore the hub for biomedical science R&D. Our partnership with A*STAR has enabled us to tap into their invaluable industry insights and leads to other prestigious R&D institutions and companies.”
7. He added: “The biomedical industry is a global and highly competitive one. Success is dependent on the ability to generate innovative products from R&D where quick market access and commercialization of research are essential. In this respect, Biopolis Phase II provides biomedical companies the right environment for successful R&D to take place”
8. Besides offering research labs and office space units ranging from 110 sqm to 700 sqm, the complex's modular, column-free units provide high flexibility and optimization of space for lab rooms and benching configurations to suit the varied needs of tenants.
9. More than just space, Neuros and Immunos are well-integrated with value-added lifestyle amenities such as cafes, restaurants and retail shops to provide a vibrant lifestyle hub for R&D in a lushly landscaped environment.
10. The complex was awarded the Building and Construction Authority (BCA) Green Mark Gold Award in May 2006 in recognition of its eco-friendly infrastructure. Its green features include a solar system for security lighting on the roof, monitoring of water consumption, luminance sensors to control light levels of walkways and the use of district cooling systems and pneumatic waste conveyance systems.

Celebrating Life at Biopolis Phase II

11. Neuros and Immunos feature an extensive display of thematic artworks, created by Singapore-based artists Kenneth Tan, Lee Meiling and Vicente Delgado. The complex is also a testimony of Ascendas' commitment to corporate social responsibility, serving as a showcase for artworks and installations by emerging local artists.
12. Centered on the theme of Creation, the collection of seven art installations relate to the spatial importance of Neuros and Immunos in biomedical R&D. The artworks inject colour and vibrancy to the lobbies and stairwells of the Phase II complex, with its signature piece, The Leviathan Turns, taking centre stage at the Central Plaza.
13. Mr Kenneth Tan, creator of The Leviathan Turns, said: "The name of the sculpture is inspired by Thomas Hobbes. It depicts the power of Nature and the life force that created the universe. It seeks to capture life's minute transitions in each passing reflection on the mirrored discs, and the constant evolution of life's mechanisms within the universe. It is a celebration of Life and evolution."
14. Mr Thomas Teo, CEO of Ascendas Land (S) Pte Ltd, said: "Building art into business space is in line with Ascendas' mission of providing an inspiring environment for knowledge businesses to operate in. We believe that creative ideas flourish best in a conducive environment."

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Ascendas in Asia

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence from over 30 years of serving a global clientele of more than 1,300 customers. Ascendas develops, manages

and markets IT parks, industrial parks, (manufacturing, logistics and distribution centres), business parks, science parks, high-tech facilities, office and retail space.

Adding value at every stage, Ascendas customises developments and bundles e-infrastructure as part of its seamless solutions, to create "plug-and-play" business environments. Its flagships in Asia include the Singapore Science Park, International Tech Park, Bangalore (India), and Ascendas-Xinsu in Suzhou.

In 2002, Ascendas launched Singapore's first business space trust, known as the Ascendas Real Estate Investment Trust, or A-REIT. In June 2005, Ascendas also launched the Ascendas India IT Parks Fund, a private real estate fund seeded by two of its prime properties in India – International Tech Park, Bangalore and The V.

Singapore
Singapore Science Parks I, II & III
Neuros @ Biopolis
Frontier, ePark@Ubi
A-Z Building
Ascendas Global Gateway Building
ePark@Admiralty
ePark@Ubi
Kaki Bukit Techparks I & II
Techlink
Techplace I & II
Techpoint
Techview
Tuas Techpark
<i>Build-To-Suit (BTS) projects include facilities for Honeywell, NH Techno Glass, Infineon, Hamilton Sundstrand, Hoya and Thales.</i>
China
Ascendas-Xinsu in Suzhou Industrial Park
Ascendas Plaza, Shanghai
Ascendas Innovation Hub, Xi'an
Ascendas iHub, Nanjing
Dalian Ascendas IT Park, Dalian
Ascendas Wujiang Ready-Built Facilities, Wujiang
Vision (Shenzhen) Business Park, Shenzhen
Vision International Centre, Beijing
AREMS for Hunnan International Technopolis Shenyang
AREMS for Dalian Marine and Shipbuilding Accessories Industrial Park
<i>Build-&Lease projects in the Beijing Economical & Technological Development Area, e.g. Exel Logistics, Friwo, YUM</i>
<i>Build-&Lease projects in other parts of China, e.g. Hitachi, Knowles, Metrologic</i>
India

International Tech Park, Bangalore
International Tech Park, Chennai
Ascendas Mahindra IT Park, Chennai
Cyber Pearl, Hyderabad
The V, Hyderabad
AREMS for Mahindra Industrial Park, Chennai
South Korea
Citicorp Center, Seoul
DSME Building, Seoul
CJ GLS Logistics Center, Yong-In
Philippines
Carmelray Industrial Park II
Taiwan
Nankang Software Park
Vietnam
Vietnam-Singapore Industrial Park, Ho Chi Minh
Indonesia
Batamindo Industrial Park
Bintan Industrial Estate
Karimun Marine Industrial Estate
Techpark Cikarang
Oman
AREMS for 6 industrial estates and an IT Park in Muscat