



Press release

For Immediate Release

ASCENDAS PARTNER AWARDS PROGRAMME SEES RECORD PAYOUT IN 2010

1. **Singapore, 21 January 2011** – Leading business space solutions provider, Ascendas Pte Ltd (“Ascendas”) today rewarded 51 real estate agents from its Ascendas Partner Rewards (“APR”) programme with a record payout of **S\$1,193,168** for successfully concluding more than **90** transactions for Ascendas’ group of properties in 2010. Reflecting the positive sentiment of the industrial property market in 2010, this latest payout marks a significant **97%** increase from the **S\$604,635** paid out in 2009.
2. The winning agents and agencies of APR 2010 are:
 - a. **Top Agents of the Year:**
 - I. Ronn Chee, Corporate Visions Pte Ltd
 - II. Tahlil Khan, Jones Lang Lasalle Property Consultants Pte Ltd
 - III. Lim Shih Yang, Resident Butler Management Pte Ltd (formerly from DTZ)
 - IV. Edith Tay, PropertyBank Pte Ltd
 - V. Jason Le, Knight Frank Pte Ltd

The winning agents collectively received cash incentives of close to **S\$376,840**, or about 32% of the total payout.

- b. **Top Agency of the Year:**

DTZ Debenham Tie Leung (SEA) Pte Ltd with the highest accumulation of points from their agents.

- c. **Most Active Agency of the Year:**

Corporate Visions Pte Ltd with the most number of concluded lease transactions from their agents.

3. Mr Thomas Teo, CEO of Ascendas Services Pte Ltd, said, “2010 was a better year for the real estate sector following the recovery of the global economy. We are grateful for the support of our partner agents and for their hard work in generating deals in the past year. We look forward to working closely with all our agents in 2011.”
4. Mr Ho Tian Lam, CEO of DTZ Debenham Tie Leung (SEA) Pte Ltd, the Top Agency of the Year, said, “We are proud and honoured to be named top agency of the year. We have worked well with Ascendas for many years and this recognition certainly motivates us to do better.”
5. Mr Leow Kok Wee, Associate Director of Corporate Visions Pte Ltd, Most Active Agency of the Year, said, “It has been quite a challenge to have this award for a straight consecutive 6 years. It would not be possible without the teamwork of Corporate Visions members and the dedicated staff of Ascendas. It has always been a privilege working with Ascendas marketing team as they have been the most professional and pro-business in our business dealings.”
6. The APR programme is the first such scheme to be introduced in Singapore in 2005. It offers strong performing real estate agents sales incentives over and above the standard industry practice.

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About Ascendas (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 1,800 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.