

## PRESS RELEASE

### ASCENDAS CLINCHES AWARDS AT 2012 ASIA PACIFIC PROPERTY AWARDS

- **Achieving excellence with projects in China and Singapore**

**Singapore, 4 May 2012** – Ascendas has received recognition from the international real estate community for its two integrated parks in the 2012 Asia Pacific Property Awards. The Singapore-Hangzhou Science & Technology Park in Hangzhou, China was awarded the top award in the category of ‘Best Industrial Development’, and Changi City @ Changi Business Park, Singapore received the award of ‘Highly Commended Mixed-Use Development’, despite stiff competition from other projects in the region.

Ascendas’s iconic developments were selected by a panel of 70 judges comprising professionals in the international real estate sector, which included architects, property management firms and surveyors.

“For our projects to be recognised as the best by our peers is truly an honour for us. We challenge ourselves to look at ways to bring new ideas to the marketplace and to raise the bar in the development of business space in every new development,” said Ms Chong Siak Ching, Ascendas President and CEO.

#### **Singapore-Hangzhou Science & Technology Park: Best Industrial Development**

The Singapore Hangzhou Science & Technology Park was conceived to establish Hangzhou as the centre for the IT, BPO, R&D and Bio-tech industries and to create a development that would attract world-class companies to the area. The



park’s community enjoys an urban atmosphere of modern high quality buildings set within a lush green campus connected via public transport and roadways. Supporting amenities will be

integrated into the park, creating an environment where people come together to work, live, rest and play. The park incorporates environmentally-friendly materials and energy-efficient methods to save water and electricity.

**Changi City @ Changi Business Park:  
Highly Commended Mixed-Use  
Development**

Changi City @ Changi Business Park is Singapore's first integrated development. It is a joint venture development with Frasers Centrepoint Limited. Careful thought went into the masterplan to create a unique



community experience at Changi Business Park, through building a vibrant lifestyle hub seamlessly connected to public transport and constantly refreshed with new activities. Changi City incorporates retail, hotel and office elements to meet the needs of a growing working community of MNCs at Changi Business Park and their demands for convenient access to amenities. The concept of connectivity is clear from the distinctive facade designs of the buildings which flow from the office tower to the hotel and retail mall and the lushly landscaped areas and green walkways which integrate the whole area as one.

Ms Chong added, "These integrated communities showcase the depth and breadth of our expertise and capability. We are grateful to all the parties involved in the development of each of these breakthrough projects which have contributed to this success."

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**About Ascendas ([www.ascendas.com](http://www.ascendas.com))**

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and South East Asia (including Vietnam, Malaysia and Philippines).

Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,000 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.