For Immediate Release
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CapitaLand plans to launch Varsity Park Condominium

Singapore, 29 July 2004 – CapitaLand plans to launch the 530-unit Varsity Park Condominium [雯雅园] in the next two months. The 99-year leasehold condominium along West Coast Road is conveniently located within the research and technology hubs and the tertiary institution belt. National University of Singapore and West Coast Park are within close proximity to the condominium.

Ms Patricia Chia, Deputy CEO of CapitaLand Residential Singapore, said, "Varsity Park Condominium will provide additional choice to homebuyers looking for well-located and reasonably priced homes. The homebuyers will enjoy the lush greenery within the sprawling estate of about 567,000 square feet of land and full recreational facilities of a condominium. Varsity Park's apartments have spacious living areas. A typical three-bedroom unit is about 1,300 square feet in size, excluding balconies and terraces."

Slated for launch this year are also the Jellicoe and Trademart sites, and Tanglin Residences. For the 99-year leasehold site at Jellicoe Road, a 43-storey condominium will be built with approximately 600 homes, including 16 conserved shophouses. The site is near the proposed education, cultural and artistic hub of Singapore, comprising Nanyang Academy of Fine Arts and other arts and education groups.

The freehold Trademart site at Martin Road will be transformed into three residential blocks with a maximum height of 43 storeys. The development, a joint venture project with Hwa Hong Corporation, will have an estimated 600 homes. As for Tanglin Residences, it is a 43-unit, freehold boutique development in the exclusive Nassim area. CapitaLand intends to launch between 800 to 1,000 homes in Singapore this year.

About CapitaLand Group

CapitaLand is one of the largest listed property companies in Asia. Headquartered in Singapore, the multinational company's core businesses in property, hospitality, property services and real estate financial services are focused in key cities in Asia, Australia, Europe and the Americas.

The company's property and hospitality portfolio spans more than 70 cities around the world. CapitaLand also leverages on its significant real estate asset base and market knowledge to develop fee-based products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include Raffles Holdings, The Ascott Group, CapitaMall Trust, CapitaCommercial Trust and Australand Property Group, which is listed both in Singapore and Australia.

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