For Immediate Release
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NEWS RELEASE

CapitaLand Divests its Strata Space in Samsung Hub for S$152.9 million

Singapore, 16 February 2007 – CapitaLand Limited wishes to announce that its indirect wholly-owned subsidiary, China Square Holdings Pte Ltd, has today entered into agreements with Ho Bee Development Pte Ltd, a wholly-owned subsidiary of Ho Bee Investment Ltd, and Chinese Chamber Realty Private Limited for the sale of its entire interest in the strata titled spaces at the 1st and the 8th to 15th storeys of Samsung Hub, an office building located in the Central Business District.

The sale of the Property, arrived at on a willing-buyer and a willing-seller basis, is for S$152.9 million. Payment will be in cash on completion of the agreements and the completion is scheduled to take place at end March 2007.

About CapitaLand

CapitaLand is one of the largest listed real estate companies in Asia. Headquartered in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in gateway cities in Asia Pacific, Europe and the Middle East.

The company's real estate and hospitality portfolio spans more than 90 cities in 20 countries. CapitaLand also leverages on its significant real estate asset base, financial skills and market knowledge to develop real estate financial products and services in Singapore and the region.

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