



**For Immediate Release
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NEWS RELEASE

**Chairman and CEO of American Express Company speaks at
CapitaLand's 3rd Raffles International Leadership Lecture**

Singapore, 16 October 2007 – Over 800 top executives, business leaders and entrepreneurs today had the opportunity to listen to Mr Kenneth I. Chenault, Chairman and CEO of American Express Company. Mr Chenault, who was the distinguished keynote speaker at the Raffles International Leadership Lecture 2007 presented by CapitaLand, shared his insights and extensive leadership experiences in heading the world's leading global payments, network and travel company.

The lecture is a platform for senior level executives and business leaders to draw insights from the practical experiences and views given by prominent business leaders. It was held at the Raffles Ballroom in the Raffles City Convention Centre.

For the event, BBC World is the official international news channel, while The International Herald Tribune and the Business Times are the exclusive international and local media partners, respectively.

Mr Liew Mun Leong, President and CEO of CapitaLand Group, said: "This lecture is part of CapitaLand's platform for learning and talent development and is an extension of our philosophy of 'Building People'. We want to learn from the experiences of great and lasting companies around the world, like American Express. It is only by learning from one another that a company like CapitaLand can develop further as a world-class real estate company with an international presence. In addition, the event also helped raise funds for charity as we continuously look for opportunities to tap into corporate Singapore to join CapitaLand in doing our part to help underprivileged children."

All proceeds from this year's Raffles International Leadership Lecture have been committed to three Singapore children's charities through the CapitaLand Hope Foundation. The three charities are the Pertapis Children's Home, Viriya – KK Children's Hospital HomeCare Programme and Thye Hua Kwan Moral Early Intervention Programme for Infants and Children (EIPIC) Centre.

A total of \$300,000 was raised from the sale of 88 tables to 72 corporations and donations from well-wishers, including Mr Kenneth Chenault who kindly contributed his honorarium. Each charity received a \$100,000 cheque from Mr Liew at a presentation ceremony held after the lecture.

Mr Chenault has been at the helm of American Express Company as Chairman and CEO since 2001. He joined American Express in 1981 before becoming President and Chief Operating Officer in 1997. He is currently vice-chairman of the Business Roundtable, a prestigious group formed to promote pro-business public policy and made up only of chief executive officers of major US corporations, and a director at International Business Machines Corporation (IBM).

About the Raffles International Leadership Lecture Series

The Raffles International Leadership Lecture Series presented by CapitaLand is a forum where senior executives from Singapore and the region can gain knowledge and insights from prominent international business leaders and management gurus. Conceived in 2004, the series has played host to some of the biggest names in the corporate world. Since inception, some of the leading names in the world of business have addressed the forum. The inaugural Raffles International Leadership keynote speaker was Mr Peter Brabeck-Letmathe, Vice Chairman of the Board and CEO of Nestle S.A., who spoke on 'Value, Trust and Personal Leadership'. The second lecture was addressed by Lord Browne, then Group Chief Executive of BP p.l.c, on the role of companies in international leadership.

About CapitaLand Group

CapitaLand is one of the largest listed real estate companies in Asia. Headquartered in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in gateway cities in Asia Pacific, Europe and the Middle East.

The company's real estate and hospitality portfolio spans more than 90 cities in over 20 countries. CapitaLand also leverages on its significant real estate asset base, financial skills and market knowledge to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include The Ascott Group, Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust and Quill Capita Trust.

For more information, please visit www.capitaland.com

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