**For Immediate Release**
**6 October 2008**

**NEWS RELEASE**

# Capitala, CapitaLand's associated company, receives overwhelming buyer interest for Rihan Heights residential apartments in Arzanah, Abu Dhabi

## Delivering on CapitaLand's strategy for the GCC region

***Singapore, 6 October 2008*** – Capitala, CapitaLand's 49%-owned associated company, has received overwhelming demand for its residential apartments in Rihan Heights, the first phase of its US$5-6 billion flagship integrated development Arzanah, with about 80% (or 694 units) of a total of 868 units booked or reserved during its soft launch last month. The buyers of these units include individuals as well as private and corporate investors. The average sale price achieved for the units ranges from AED 25,000 to AED 27,050 per square metre, depending on the size, level and orientation of the apartment.

Rihan Heights was officially launched to the public in Abu Dhabi yesterday and public interest has been positive. An additional 20 units were booked.

Mr Wong Heang Fine, CEO of CapitaLand GCC Holdings Pte. Ltd., said: "We are pleased with the strong demand that we are seeing from Rihan Heights. The successful sales booking rate is a firm endorsement by investors of our ability to export our proven multi-sector business model to new markets like the GCC region where the current strong demand is underpinned by the shortage of quality homes. In line with the government's Plan Abu Dhabi 2030 to create an environmentally, socially and economically sustainable world class city, this is a unique opportunity for us to further showcase our development capabilities in creating a new active urban lifestyle concept for the growing local population and expatriates in Abu Dhabi."

Rihan Heights, which is already under construction and due to be handed over to its owners from the first quarter of 2011, consists of five residential towers with 854 apartments and 14 exclusive villas. Rihan Heights is part of the Arzanah integrated development which is located on a prime 1.4 million square metre waterfront site surrounding the iconic Zayed Stadium on Abu Dhabi main island. Arzanah with its unique blend of quality residential properties with leisure, sports and retail amenities, will offer an active urban lifestyle for its residents and the community.

**Rihan Heights Facts and Figures:**
Land Size: Approximately 38,000 square metres
Built Up Area: 220,000 square metres
Number of Residential Units: 5 Towers with 854 apartments and 14 exclusive villas
Architect: SMC Alsop
Construction Contractor: Sunway Construction and Silver Coast Construction & Boring
Handover Date: 1Q2011

**Arzanah Masterplan Facts and Figures**
Site Area: 1.4 million square metres
Master planner: Sasaki Associates and SMC Alsop
Estimated Number of Residences: 9,000
Projected Number of Residents: 18,000

**<u>About Arzanah</u>**

Arzanah is a 1.4 million square metre fully integrated, mixed use development surrounding Zayed Stadium, offering a unique blend of quality residential properties with leisure, sports and retail amenities, that have been designed by some of the world's finest designers, architects and engineers.

Its prime location on Abu Dhabi island in the Grand Mosque District, is just minutes away from Abu Dhabi city centre, the Abu Dhabi International Exhibition Centre and the Central Business District. Arzanah is easily accessible due to its connection to a comprehensive road network and will be a main gateway along the future planned high speed metro system.

With manicured gardens, a canal and a natural pristine beach, the undulating topography of Arzanah will create a new landscape in the city of Abu Dhabi. Facilities include an exclusive club, a two kilometre stretch of private beach, a picturesque canal flowing through the development, communal gardens and extensive walking and cycling trails.

Two iconic land bridges will connect the main vicinity to a prime two kilometer stretch of natural beachfront, fringed by exclusive luxury apartments, a vibrant boardwalk and beach club.

Residents and visitors will also be able to enjoy a high street shopping experience in a unique open-air climate controlled environment. There will also be a school offering an internationally recognised, high quality accredited education.

In addition to the Zayed Stadium, other sports facilities for residents include the ATPstandard Abu Dhabi International Tennis Complex, the 40-lane world-class Khalifa International Bowling Centre, the Abu Dhabi Ice Rink and a state-of-the-art Aquatic Centre. Arzanah will also be home to the Mubadala-owned Abu Dhabi Knee & Sports Medicine Centre, the first healthcare facility in the Middle East to specialise in the diagnosis and treatment of patients with knee and sports-related injuries.

**About Capitala**

Capitala is an Abu Dhabi-based strategic real estate master planner and developer committed to designing, building, managing and maintaining world-class, integrated communities in the Capital city.

Established in 2008, Capitala is a strategic joint venture company between Mubadala, a leading business development and investment company in Abu Dhabi, the majority shareholder with a 51% stake and CapitaLand, one of Asia’s largest real estate companies, holder of the remaining 49% stake.

Capitala will build and deliver innovative, sustainable mixed-use developments and is dedicated to setting the highest standards for community development and leading urban design and to continually meet and exceed the expectations of residents, visitors, owners and investors.

For further information please visit: www.capitala.ae

**About CapitaLand (www.capitaland.com)**

CapitaLand is one of Asia's largest real estate companies. Headquartered in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific, Europe and the Gulf Cooperation Council (GCC) countries.

The company's real estate and hospitality portfolio spans more than 120 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and CapitaRetail China Trust.

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**Issued by:** **CapitaLand Limited (Co. Regn: 198900036N)**
**Date:** **6 October 2008**

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