For Immediate Release
17 May 2009

NEWS RELEASE

Strong sales momentum continues at The Wharf Residence over the weekend

Singapore, 17 May 2009 -- CapitaLand's The Wharf Residence continued to see strong buyer response over the weekend. Following the sale of 85% of 100 units launched on Friday, 15 May 2009, the company released new units and sold another 24 apartments over the weekend. This brings the total number of units sold to-date at the development to 134 units as at 4pm on Sunday, 17 May 2009. This represents a sale of about 80% of the 173 apartments in the development. The apartments are priced at an average of between $1,300 to S$1,600 psf. Buyers will also enjoy stamp duty absorption and an interest absorption scheme.

Ms Patricia Chia, CEO of CapitaLand Residential Singapore, said: "I am delighted with the positive response by homebuyers. About 80% of the homebuyers are local Singaporeans. The rest are international homebuyers from Indonesia, Malaysia, China, Japan, Canada and Vietnam. We have also received queries regarding the conserved Vintage Collection houses and we will launch these beautiful heritage homes for sale soon."

"Going forward, we are looking at presenting our other projects such as the proposed development at the Gillman Heights Condominium site at the appropriate time," she added.

The Wharf Residence is a 999-year leasehold condominium located at Tong Watt Road, off Mohamed Sultan Road. Nestled within the River Valley Conservation Area, The Wharf Residence is a 5-minute walk to the hip riverfront dining enclave of Robertson Quay and also enjoys proximity to the bustling Orchard Road shopping belt and the Central Business District. The development is a fusion of the best in modern design and quaint heritage. It sits on a 76,956-square feet site and comprises four contemporary residential towers with 173 apartments and 13 beautifully conserved shophouses.

Buyers have a choice of two- to four-bedroom apartment types, with sizes ranging from 1,012 sq ft to 2,196 sq ft. There are also five penthouses ranging from 2,745 sq ft to 5,565 sq ft in size. The 13 beautifully conserved Vintage Collection houses range from 4,478 sq ft to 4,930 sq ft in size. Temporary Occupation Permit for The Wharf Residence is expected to be obtained in 2013.

Issued by: CapitaLand Limited (Co. Regn.: 198900036N)
Date: 17 May 2009

For more information, please contact:

Analyst Contact
Harold Woo
SVP, Investor Relations
Tel: +65 68233 210
Email: harold.woo@capitaland.com

Media Contact
Nicole Neo
VP, Corporate Communications
Tel: +65 68233 218
Email: nicole.neo@capitaland.com