

NEWS RELEASE

CapitaLand wins Cityscape Best Developer (Corporate Social Responsibility) Award

Singapore, 19 May 2009 – CapitaLand has won the Best Developer (Corporate Social Responsibility) Award at this evening's Cityscape Awards for Real Estate in Asia 2009. CapitaLand picked up the award for its CapitaLand Muchuan Green Hope School project in China's Sichuan Province.

The Cityscape Awards for Real Estate in Asia recognise and reward excellence in architecture and design for projects in Asia that have shown outstanding performance and achievement in key market and project areas. The CapitaLand Muchuan Green Hope School was chosen for showing outstanding social responsibility towards the community and environment.

Co-funded by CapitaLand Hope Foundation and the local authorities, the CapitaLand Muchuan Green Hope School is a rebuilding project to replace a school in Sichuan Province. The school is unique as it has a sustainable design that is conceptualised by local Chinese talents, chosen by a panel of distinguished international judges and takes into account the local environment and culture, as well as the needs of its children and teachers. The project involves building classrooms, student dormitories, multi-purpose facilities, play areas for the children and a kitchen. Construction of the CapitaLand Muchuan Green Hope School is currently underway and targeted to complete in June 2009.



Artist's impression of the CapitaLand Muchuan Green Hope School

Designing the CapitaLand Muchuan Green Hope School

In 2008, CapitaLand launched a competition for students from China's top ten architectural universities to propose designs for the CapitaLand Muchuan Green Hope School. The design had to be sustainable and environmentally-friendly, while meeting the needs of students and teachers of the school. CapitaLand also made an effort to engage local communities by holding roadshows and exhibitions in Beijing, Guangzhou, Hangzhou, Shanghai and Tianjin to raise awareness about sustainability and to encourage participation in the competition. In addition, CapitaLand is sponsoring internships for the winning team at architectural firms like Toyo Ito & Associates, Architects in Tokyo and Sparch in Singapore.

The competition attracted an overwhelming number of entries and the winning design, by architecture students from Tianjin University, was chosen by a distinguished judging panel which included Mr Liew Mun Leong, President and CEO of CapitaLand Group, and world-renowned architects like Stephen Pimbley of SMC Alsop and Toyo Ito of Toyo Ito & Associates, Architects.

The winning design is sustainable and practical, using local and recycled materials to allow for easy maintenance and to minimise the school's environmental impact and construction cost. Other sustainable design elements were also incorporated. For example, as the school is located on a hill slope, a stacking classroom layout promotes natural ventilation while a unique rainwater collection system uses gravity to flush the bathroom and toilets. A semi-outdoor patio will shelter the children from the heavy Sichuan rain but can be opened to allow sunlight to enter in the summer.

CapitaLand Hope Schools

CapitaLand collaborates with local authorities and charities in China to build CapitaLand Hope Schools and student dormitories. These new school facilities provide a conducive environment for children to study, especially during the chilly winter season. Student dormitories located within the school compounds also help reduce dropout rates as students are spared the arduous journey to and from school, a daily trek of up to six hours for many.

The construction of CapitaLand Hope Schools and student dormitories are partially funded by CapitaLand Hope Foundation. There are a total of ten CapitaLand Hope Schools in China, including a temporary school in Sichuan Province built by CapitaLand to provide for the immediate education needs of children affected by the earthquake. The CapitaLand Muchuan Green Hope School is one of five schools being built in Sichuan Province over the next two to three years.

About CapitaLand Hope Foundation

CapitaLand Hope Foundation, CapitaLand's philanthropic arm, was established in 2005 to further CapitaLand's corporate social responsibility commitment to build a better future for underprivileged children. Its focus is to support programmes for the education, healthcare and shelter needs of underprivileged children in Singapore and overseas. Every year, CapitaLand allocates up to 0.5% of its net profit to the Foundation.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multinational company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific, Europe and the Gulf Cooperation Council (GCC) countries.

The company's real estate and hospitality portfolio spans about 120 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and CapitaRetail China Trust.

Issued by: CapitaLand Limited (Co. Regn.: 198900036N)

Date: 19 May 2009

Analyst Contact

Harold Woo

SVP, Investor Relations

Tel: +65 68233 210

Email: harold.woo@capitaland.com

Media Contact

Basskaran Nair

SVP, Corporate Marketing and Communications

Tel: +65 68233 554

Email: basskaran.nair@capitaland.com