



**For Immediate Release
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NEWS RELEASE

**The Interlace condominium achieves
65% sales for units released during previews**
Strong draw to The Interlace's design and location

Singapore, 22 September 2009 – CapitaLand and Hotel Properties Limited recently started preview sales for The Interlace condominium. A total of 360 units were released for sale at prices ranging from S\$850 per square foot to S\$1,150 per square foot. Of the units released, 233 units (representing about 65%) were sold including two-, three-, three-plus-one, four-bedroom apartments and penthouses. The Interlace is a new residential destination with a total of 1,040 homes to be built on the former Gillman Heights Condominium site, located at Depot Road/Alexandra Road. The expansive eight-hectare site is set amidst a natural verdant green belt at the Southern Ridges of Singapore.

Ms Patricia Chia, CEO of CapitaLand Residential Singapore, said: "We are glad that homebuyers have shown such strong support for The Interlace. The stunning design by the Office for Metropolitan Architecture was a compelling draw for many buyers. We have created more than 1,000 homes in a comprehensive development that has changed the face of condominium living in Singapore. To cater to the needs of families through the generations, we are offering a variety of housing types to suit different lifestyle needs. The Interlace will be an excellent home in the midst of the lush Southern Ridges area while enjoying easy access to nearby retail, entertainment, education and business facilities."

Buyers have a choice of unit types including two-, three-, three-plus-one and four-bedroom apartments, penthouses and garden townhouses. These homes range from 75 square metres to 546 square metres (about 807 square feet to 5,877 square feet), and offer various views. Residents may enjoy views of the landscaped courtyards featuring a spa valley, bamboo garden,

and lotus pond; views of the pool; views towards the sea; or views of the greenery at HortPark. The Interlace also enjoys easy access to nearby retail, entertainment, education and business facilities. In addition, the developer will provide five years of complimentary shuttle bus services to the nearest MRT stations.

CapitaLand is the lead project manager for The Interlace, which it is developing jointly with two other shareholders, including Hotel Properties Limited.

The Interlace

The Interlace sits on an elevated 81,000-square metre, 99-year leasehold site bounded by Alexandra Road and the Ayer Rajah Expressway. The site completes a green belt that stretches between Kent Ridge, Telok Blangah Hill and Mount Faber parks. With about 170,000 square metres of gross floor area, the development will provide 1,040 apartment units of varying sizes with extensive outdoor spaces and landscaping.

The Interlace breaks away from the standard typology of residential developments in Singapore which comprises a cluster of isolated, vertical towers. Instead, its design explores a dramatically different approach to tropical living with an expansive and interconnected network of communal spaces with the natural environment. Thirty-one apartment blocks, each six stories tall, are stacked in a hexagonal arrangement to form eight large-scale courtyards. The interlocking blocks resemble a 'vertical village' with cascading sky gardens and both private and public roof terraces. Extensive residential amenities and facilities are interwoven into the lush vegetation and offer opportunities for social interaction, leisure, and recreation within the green terrain.

This means that each unit, regardless of its level and orientation, offers a different experience. Units at the lower floors are connected to sprawling water bodies and the lush greenery of the eight courtyards. Units at the higher levels offer sweeping views of the greens within the development as well as across to the HortPark and the Southern Ridges. By virtue of the terraced nature of the residential blocks and the cascading sky gardens, The Interlace becomes a natural extension of its undulating verdant surroundings.

The Interlace is centrally located and readily accessible to numerous leisure and business hubs as well as transport connections. It is a five-minute drive to VivoCity, Sentosa and the integrated resort, a 10-minute drive to the Central Business District and 15 minutes to Orchard Road. The development is accessible via the Ayer Rajah Expressway and West Coast Highway, as well as the Queenstown, Redhill, HarbourFront and future Labrador Park MRT stations.

Retail, entertainment and office facilities in the vicinity include VivoCity, St James Power Station entertainment hub, HarbourFront Office Park, IKEA and Anchorpoint Shopping Centre. For nature lovers, the development is within walking distance to the Southern Ridges, Telok Blangah Hill Park, Kent Ridge Park and West Coast Park. It is also in close proximity to one of Singapore's national parks, HortPark.

Educational institutes in the area include ISS International School (American College), National University of Singapore, United World College, Anglo-Chinese Junior College, Anglo-Chinese Independent School, INSEAD and Crescent Girls' School.

The lead designer for The Interlace is Ole Scheeren, Partner of the Office for Metropolitan Architecture (OMA); the project architect is Singapore-based RSP Architects Planners & Engineers; and the landscape architect is award-winning ICN Design International.

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