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NEWS RELEASE

CapitaLand wins PUB's Watermark Award 2009

Real estate developer honoured for active water management and conservation efforts

Singapore, 29 September 2009 – CapitaLand has won the Watermark Award awarded by PUB, Singapore's national water agency. Mr Liew Mun Leong, President and CEO of CapitaLand Group, received the award from Dr Yaacob Ibrahim, Minister for the Environment and Water Resources, at the awards ceremony this evening.

The Watermark Award recognises individuals and organisations for their outstanding contributions and commitment to protect and raise awareness of Singapore's precious water resources. CapitaLand won for strong management commitment to the water cause; active water management and conservation efforts at its properties; and its community outreach programmes.

Mr Liew Mun Leong, President and CEO of CapitaLand Group, said: "CapitaLand is committed to protecting the environment for future generations. Our Green Committee ensures that green initiatives, including water management/conservation measures, are implemented in the Group's properties in Singapore and overseas. We also monitor water usage across our properties and set targets to reduce water consumption. Earlier this year, CapitaLand adopted Marina Reservoir (Marina Bay and the Singapore River) under PUB's Our Waters programme. This has enabled us to spread the water message to our staff and the community through waterway clean-ups and outreach programmes. CapitaLand remains committed to working with the authorities and the community to conserve and raise awareness of Singapore's precious water resources."

Strong Management Commitment

In 2006, CapitaLand set up a Green Committee to spearhead group-wide green initiatives in Singapore and overseas. The committee has the support of top management: it is guided by a steering committee chaired by the Group President and CEO, and comprises the chief executive officers of the various business units. Water management and conservation is one of the key issues discussed by the committee, which reviews annual water consumption targets and discusses new initiatives to reduce water usage in the Group's properties.

Active Water Management and Conservation Efforts

CapitaLand adopts a holistic approach to sustainable development, focusing on the development and management of its projects. A key pillar of CapitaLand's sustainable development strategy is the CapitaLand Green Buildings Guidelines, which advocate green best practices and cover the entire lifecycle of a building, from feasibility, design, procurement, construction to operation. These guidelines also ensure that water management/ conservation measures are considered at every stage of a building's lifecycle.

CapitaLand uses an online Environmental Tracking System (ETS) to monitor and improve the water consumption of over 150 CapitaLand properties worldwide. In 2008, the Group reduced water consumption in Singapore by 6.6% (after adjustments for human traffic and occupancy rates), far exceeding the target of a 2% reduction. The water saved is estimated to fill the equivalent of 41 Olympic-sized swimming pools.

Regular maintenance and periodic upgrading of building facilities are carried out to ensure efficient operations and to minimise water wastage. Water-saving devices like thimbles in taps, waterless urinals and motion sensors for taps and urinals are also used to reduce water usage. CapitaLand implements water conservation measures such as using NEWater in cooling towers, toilet flushing systems, landscape irrigation and fire protection sprinklers wherever appropriate and available. In some buildings, rainwater is collected for landscape irrigation, thus reducing water usage.

To date, 17 CapitaLand commercial buildings and retail malls in Singapore have won PUB's Water Efficient Building Award, given out to buildings which meet PUB's audit criteria for water conservation. The buildings recognised include Capital Tower, One George Street, Bugis Junction and Junction 8.

Community Outreach Programmes

Through its Building a Greener Future programme, CapitaLand encourages staff, tenants and the community to play a role in protecting the environment and leave a 'green legacy' for future generations.

As part of its corporate social responsibility efforts to protect the environment, CapitaLand adopted Marina Reservoir (Marina Bay and the Singapore River) in March 2009 under PUB's Our Waters programme. The Group also sponsored an electric, environmentally-friendly boat for PUB's waterway clean-ups and community outreach programmes. CapitaLand is the only company to sponsor such a boat. In recognition of its commitment to the water cause, PUB accorded CapitaLand its 'Friend of Water' award in 2009, given out to individuals and organisations that contribute towards raising awareness about water and what it takes to sustain Singapore's water supply. In April 2009, CapitaLand held its first staff volunteer waterway clean-up at the Singapore River, organised in collaboration with PUB and Waterways Watch Singapore.

In September 2009, CapitaLand brought the water message to schoolchildren through its regular PEEK (Providing Educational Exposure for Kids) programme at Clarke Quay. Staff volunteers taught the 25 underprivileged children from Young Women's Christian Association (YWCA) and 35 children of CapitaLand staff about the environmentally-friendly features of Clarke Quay. The children were also able to board the electric boat donated by CapitaLand for such community outreach programmes and learn from volunteers about the importance of keeping Singapore's waterways clean.

About CapitaLand Limited

CapitaLand is one of Asia’s largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific, Europe and the Gulf Cooperation Council (GCC) countries.

The company's real estate and hospitality portfolio spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and CapitaRetail China Trust.

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