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NEWS RELEASE

## **Fulfillment of conditions precedent to acquire Danga Bay A2 Island**

**Singapore, 26 June 2015** – Further to its Singapore Exchange announcement on 22 January 2014, CapitaLand Limited wishes to announce that the conditions precedent (CPs) to the acquisition of parcels of land on A2 Island in Danga Bay, Iskandar Malaysia, Johor by Hallmark Connection Sdn Bhd (HCSB) under a Sale and Purchase Agreement (SPA) entered into between HCSB and Iskandar Waterfront Sdn Bhd (IWSB), have been satisfied. CapitaLand, through its wholly-owned subsidiary CLM Isle Investment Pte Ltd, owns 51% of HCSB; IWSB and Temasek own 40% and 9% respectively of HCSB.

CapitaLand remains optimistic about the potential of Iskandar Malaysia. A2 Island in Danga Bay is envisaged to be developed into a premier waterfront residential community comprising high rise apartments, landed homes and other supporting amenities. CapitaLand takes a long-term view of this project and is confident of the long-term prospects of Iskandar Malaysia. The development will be paced and executed in phases over a period of 10 to 12 years according to market conditions, as originally envisaged.

### **About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China, while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

CapitaLand's listed real estate investment trusts are Ascott Residence Trust, CapitaLand Commercial Trust, CapitaLand Mall Trust, CapitaLand Retail China Trust and CapitaMalls Malaysia Trust.

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**Issued by: CapitaLand Limited (Co. Regn.: 198900036N)**

Analyst contact

Chang Rui Hua

Head, Investor Relations

Tel: +65 6713 2903

Email: [chang.ruihua@capitaland.com](mailto:chang.ruihua@capitaland.com)

Media contact

Tan Bee Leng

Head, Group Communications

Tel: +65 6713 2871

Email: [tan.beeleng@capitaland.com](mailto:tan.beeleng@capitaland.com)