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NEWS RELEASE

CapitaLand leads SIAS 20th Investors' Choice Awards 2019 for fourth consecutive year with record 14 awards

- ***CapitaLand Group bags coveted 'Golden Circle Award' for the first time***
- ***CapitaLand Limited clinches three awards, including winner of Most Transparent Company Award in the Real Estate category***
- ***CapitaLand Mall Trust clinches record four awards in the REITs and Business Trusts category***

Singapore, 26 September 2019 – CapitaLand Group has bagged 14 wins group wide at the Securities Investors Association Singapore (SIAS) 20th Investors' Choice Awards. These include the Golden Circle Award, the highest honour for corporate governance. Having won the award four times as CapitaLand Limited, this is the first Golden Circle Award for the CapitaLand group of companies. This is the fourth consecutive year that the Group has topped the annual awards.

This year, CapitaLand Limited received three awards. It was named winner in the Most Transparent Company Award in the Real Estate category and runner-up for the Singapore Corporate Governance Award and Sustainability Award in the Big Cap category.

CapitaLand Mall Trust clinched a record four accolades in the REITs and Business Trusts category. It took the top spots for Singapore Corporate Governance Award, Shareholder Communications Excellence Award and Sustainability Award, as well as the runner-up position for the Most Transparent Company Award.

CapitaLand Commercial Trust (CCT) and Ascott Residence Trust (Ascott Reit) each bagged two accolades in the REITs and Business Trusts category. CCT was runner-up for Shareholder Communications Excellence Award and Sustainability Award, while Ascott Reit was runner-up for Singapore Corporate Governance Award and Most Transparent Company Award.

Ascendas Real Estate Investment Trust (Ascendas Reit) and CapitaLand Retail China Trust (CRCT) each clinched one accolade in the REITs and Business Trusts category. Ascendas Reit was runner-up in the Sustainability Award and CRCT was runner-up for the Shareholder Communications Excellence Award.

Mr Ng Kee Choe, Chairman of CapitaLand Limited, said: "At CapitaLand, we are committed to do well, do good and do right by our stakeholders through embracing the highest standards of corporate governance, transparency, sustainability and shareholder communications. We are honoured to be recognised as a leading company of investors' choice and will continue to uphold our commitment to good corporate governance and sustainability."

Mr Lee Chee Koon, Group Chief Executive Officer of CapitaLand Group, said: "The enlarged CapitaLand Group today includes eight stocks listed on the Singapore Exchange with a combined market capitalisation of more than S$50 billion. Guided by integrity to build stable stakeholder relationships and safeguard our shareholders' rights, we will continue to sharpen our focus and leverage our enhanced real estate capabilities to build a winning company."

Please refer to **Annex A** for the full listing of CapitaLand Group's accolades at SIAS 20th Investors' Choice Awards and **Annex B** for quotes from the REITs and business trusts.

In July, the Group also led the Singapore Corporate Awards 2019 with a total of four awards, including the top accolade of Best Managed Board for CapitaLand Limited. Earlier this month, CapitaLand announced that it has maintained its listing on the Dow Jones Sustainability World Index for the eighth consecutive year. It also retained its listing on the Dow Sustainability Asia Pacific Index for the 11th year, making CapitaLand the first and longest standing company in Singapore to be listed on the index.

Please refer to **Annex C** for other recent awards accorded to CapitaLand Group.

About CapitaLand Limited (www.capitaland.com)
CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth S$129.1 billion as at 30 June 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

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ANNEX A

CapitaLand Group's accolades at SIAS 20th Investors' Choice Awards 2019

S/N	Award	Recipient
1	Golden Circle Award – Winner	CapitaLand Group
Real Estate Category		
2	Most Transparent Company Award – Winner	CapitaLand Limited
Big Cap Category		
3	Singapore Corporate Governance Award – Runner-up	CapitaLand Limited
4	Sustainability Award – Runner-up	CapitaLand Limited
REITs and Business Trusts Category		
5	Singapore Corporate Governance Award – Winner	CapitaLand Mall Trust
6	Shareholder Communications Excellence Award – Winner	CapitaLand Mall Trust
7	Sustainability Award - Winner	CapitaLand Mall Trust
8	Most Transparent Company Award – Runner-up	CapitaLand Mall Trust
9	Shareholder Communications Excellence Award – Runner-up	CapitaLand Commercial Trust
10	Sustainability Award – Runner-up	CapitaLand Commercial Trust
11	Singapore Corporate Governance Award – Runner-up	Ascott Residence Trust
12	Most Transparent Company Award – Runner-up	Ascott Residence Trust
13	Sustainability Award – Runner-up	Ascendas Real Estate Investment Trust
14	Shareholder Communications Excellence Award – Runner-up	CapitaLand Retail China Trust

ANNEX B

Quotes

CapitaLand Mall Trust (CMT)
"We are deeply honoured by the recognition in the four areas of corporate governance, shareholder communications excellence, sustainability and corporate transparency at this year's SIAS Investors' Choice Awards. In an industry marked by constant changes, CMT strives to reinforce our market leadership position as Singapore's first REIT and largest retail REIT while upholding a robust corporate governance structure and driving positive changes in the community. This is in line with our commitment to serve the needs of consumers in this and future generations."

- Mr Tony Tan, Chief Executive Officer of CapitaLand Mall Trust Management Limited

CapitaLand Commercial Trust (CCT)
"We are heartened to be recognised for our efforts in shareholder communications and sustainable initiatives. CCT's leading position as Singapore's largest office REIT is underpinned by our clear and sustainable business strategies that we proactively communicate on a timely and consistent manner to stakeholders. We strive to enhance sustainable initiatives across our portfolio to benefit our communities."

- Mr Kevin Chee, Chief Executive Officer of CapitaLand Commercial Trust Management Limited

Ascott Residence Trust (Ascott Reit)
"As the largest hospitality trust listed in Singapore with a diversified portfolio across Asia Pacific, Europe and the United States of America, we ensure strong corporate governance and transparency to build unitholders' confidence in Ascott Reit. With the proposed combination of Ascott Reit and Ascendas Hospitality Trust, we are poised to become the proxy hospitality trust for investors, and will continue to enhance our business practices and policies so as to set the benchmarks of governance and transparency for the industry."

- Ms Beh Siew Kim, Chief Executive Officer of Ascott Residence Trust Management Limited

Ascendas Real Estate Investment Trust (Ascendas Reit)
"As Singapore's first and largest listed business space and industrial REIT with a footprint of over 170 properties across Singapore, Australia and the United Kingdom, Ascendas Reit is committed to minimising our environmental impact through the responsible consumption of energy and water resources in our operations. We actively engage stakeholders to advocate and promote sustainability initiatives at our properties. We are heartened to be recognised for our green practices and will forge ahead with our sustainability journey."

- Mr William Tay, Chief Executive Officer and Executive Director of Ascendas Funds Management (S) Limited, the manager of Ascendas Reit

CapitaLand Retail China Trust (CRCT)

"As the pioneer China shopping mall REIT in Singapore, adhering to the highest standards of corporate governance has been integral to CRCT's journey of building trust with our stakeholders. We are committed to two-way communications with our stakeholders across multiple platforms. We are delighted to be recognised for our timely and effective outreach. As CRCT enters a new phase of growth, we will continue to strive for excellence based on our principles of integrity and accountability."

- Mr Tan Tze Wooi, Chief Executive Officer of CapitaLand Retail China Trust Management Limited

ANNEX C

CapitaLand's achievements at the SIAS 20th Investors' Choice Awards add to the international recognition the Group has received in 2019. In Euromoney's Real Estate Survey 2019, CapitaLand was voted the Best Overall Developer in Singapore for the 15th consecutive year. The Group also came in first for Best Developer in the Office/Business Sector; Best Developer in the Retail/Shopping Sector; and Best Developer in the Industrial/Warehouse Sector in Singapore. In addition, CapitaLand was second for Best Developer in the Innovative Green Development Sector and third for Best Developer in the Residential Sector. The Euromoney results were based on more than 3,200 valid responses collected from industry experts worldwide.

CapitaLand has also earned the title of Most Outstanding Company in Singapore's real estate sector in Asiamoney's Asia's Most Outstanding Companies Poll, based on a survey with fund managers, analysts and bankers.

In August, CapitaLand was one of nine companies from Singapore to have made it to Forbes Asia's inaugural Best Over a Billion list, which featured 200 top-performing listed companies across Asia Pacific with revenues of US$1 billion or more.

Please refer to https://www.capitaland.com/international/en/about-capitaland/awards.html for more awards received by CapitaLand.