

PRESS RELEASE

Sino-Singapore Guangzhou Knowledge City reaches new milestone in its strategic platforms with agreements and MOUs signed.

5 June 2012 – Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (“GKC Co.”) has entered into a total of five agreements and three memorandums of understanding (MOU) with companies from China, Singapore, Germany and Switzerland to enhance the software development and strategic initiatives of the Sino-Singapore Guangzhou Knowledge City (“GKC Project”). In addition, one more agreement and one more MOU were signed to strengthen our design and industrial promotion platforms respectively.

The signing ceremony was witnessed by Singapore’s Minister for Transport and Second Minister for Foreign Affairs and co-Chairman of the Singapore-Guangdong Collaboration Council Mr Lui Tuck Yew, Singapore’s Minister of State for Trade and Industry and National Development Mr Lee Yi Shyan and Singbridge International Singapore Pte Ltd Chairman Special Advisor for Economic Cooperation to the Prime Minister Mr Wong Kan Seng, Member of Political Bureau of the Communist Party of China (CPC)’s Central Committee and Party Secretary of the CPC Guangdong Committee Mr Wang Yang, Ambassador, Embassy of The People’s Republic of China in The Republic of Singapore Mr Wei Wei, Standing Committee Member & Secretary-General of the CPC Guangdong Provincial Committee Mr Lin Musheng, amongst other distinguished dignitaries.

Mr Tay Hun Kiat, CEO of GKC Co., said “This is another milestone achievement for GKC Co. as we forge ahead in software development and add to our strategic initiatives platforms. These two components of the GKC Project complement the social and economic changes that the Guangzhou government is implementing. With our partners, GKC Co. will add to the momentum of such changes and develop a city that can serve as a model for Guangdong’s future.

“These signings reflect that investors’ confidence in the GKC Project is still high. The reason is not only because of the Sino-Singapore partnership, but also that many are

hoping to catch Guangdong's next economic wave which they feel is likely to come from the on-going economic restructuring and upgrading efforts by the government."

Progressing further on the Software Collaboration Platform

Software collaboration is an on-going effort put in GKC Co. to open up channels of exchanges that can make a difference to the GKC Project. One agreement and one MOU were signed today that will include software collaboration in the areas of general governance, social development and township management.

Sino-Singapore Guangzhou Knowledge City Administrative Committee ("KCAC") signed an agreement with GKC Co. to jointly implement a 3-Year Talent Training Programme that would utilize Singapore's expertise and experience that could contribute to the GKC Project and Luogang District. The programme covers areas such as the development of knowledge- and innovation-based economy, foreign investment strategy, social security, community management and fair and transparent governance, amongst others.

National Community Leadership Institute of the Singapore's People's Association ("NCLI"), KCAC and GKC Co. plan to jointly implement a three-year social development and township management collaboration project. In this project, NCLI will share their experiences in social management including training on volunteer services and self-governance. In addition, new innovative models of social management which benefit the community will also be jointly explored.

Strengthening our Strategic and Industrial platforms

Today, GKC Co. has secured four agreements and two MOUs that will help to build GKC Co.'s Four Strategic Initiatives of the Smart-, Eco-, Learning- and Design City.

Mr Tay added, "The Strategic Initiatives are four elements that underlie all of GKC Project's development to make it a hub for innovative knowledge-based industry, and also an ideal habitat for living."



Cybrarian Ventures Pte Ltd,(CVPL) a wholly owned company of the National Library Board, Singapore has entered into a service agreement with Guangzhou Luogang District Government (represented by KCAC) and GKC Co. Under the agreement, CVPL will install a state-of- the-art library system at the libraries in Luogang District which include the Luogang District New Regional Library, Guangzhou Knowledge City Centre Library and Guangzhou Knowledge City neighbourhood libraries. This collaboration will focus on master planning, capability development and training, enhancing knowledge infrastructure, library management and operation. Singapore’s experience in library management will be harnessed to support the needs of knowledge-intensive industries and workers in the Guangzhou Knowledge City.

Nanyang Technological University (NTU) has signed a service agreement with KCAC and GKC Co. to establish an office in GKC Project to expand its educational network to South China. Over the longer term, NTU shall explore with KCAC in the areas of innovation and research with the primary focus on the education-related activities. NTU’s participation will bring into Guangzhou Knowledge City the university's high quality of teaching, combined east-west curriculum, intensive network with the world top universities and education institutes.

AGT International GmbH (“AGT International”), a public safety and security solutions provider plans to invest in research and development activities for analytics software programmes in the region. In addition, AGT International, in cooperation with Guangzhou Development District Administrative Committee (“GDDAC”) and GKC Co., will participate in a ‘Safe City’ pilot project in Luogang District covering an initial area of about 5 square kilometres (sq km).

Siemens LTD, China, GDDAC and GKC Co. have signed an agreement to jointly develop a highly efficient and sustainable hospital in Luogang District employing Siemens' suite of technology solutions. This is one of Siemens' pilot "Green+ Hospital" test-bed projects in China where Siemens will invest and develop technology solutions that can be first applied in the Luogang District and subsequently in the GKC Project.

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GKC Co. plans to cooperate with Cubix International in developing a multi-functional Culture and Creative Hub that is a one-stop film-media hub engaged in animation, visual effects, Film and TV production, film academy, amongst other core areas of film and media. Cubix International will introduce quality companies from their networks to the Hub.

In addition to the above agreements and MOUs signed with GKC Co., one more agreement and one more MOU were signed.

Huhu Studios (Huhu) and Guangzhou GET Corporation Ltd (GET) have also signed an agreement where both parties will jointly invest, develop and manage a World-Class Animation Production Studios, an Animation Software Research & Development Center and an Animation Training Academy in Guangzhou Knowledge City.

International Enterprise (IE) Singapore and Singbridge International Singapore Pte Ltd signed an MOU today to provide additional assistance to Singapore-based companies interested in establishing a foothold in South China, leveraging the GKC Project.

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Sino-Singapore Guangzhou Knowledge City

The vision of the Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Six pillar industries and the Overseas Headquarters (OHQ) economy for a knowledge-based economy with priority given to: Next Generation Information and Communication Technology (ICT), Culture and Creative industries, and Science and Education services, while efforts will also be given to cultivating the long-term growth of Clean Technology industries, Next Generation Materials, and Biotechnology and Pharmaceuticals. GKC Project will also focus on the development of OHQ economy for multinational, regional and Chinese corporations throughout the project.

The Guangzhou Knowledge City is located on a 123 sq km greenfield site, about half of the area is for development while the other half are preserved green spaces. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by MRT, inter-city high speed rail and expressways. The Guangzhou Municipal Government has committed to provide full support in infrastructure including the extension of the Guangzhou city metro network to the Guangzhou Knowledge City site as well as the Guangzhou-Dongguan-Shenzhen fast rail line, and five expressways. By 2014, the Knowledge City will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the fast rail.

Luogang District

Luogang District is a district of Guangzhou Municipality to the east of Guangzhou City Centre. With a total area in excess of 380 sq km, it is also the district within which the 123 sq km Sino-Singapore Guangzhou Knowledge City is located.

Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd.

Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd. was incorporated in Guangzhou on 13 September 2011. The 50-50 joint venture company was established by Singbridge International Singapore Pte Ltd and Guangzhou Development District Administrative Committee (GDD) to be the master developer of the Sino-Singapore Guangzhou Knowledge City (GKC Project) – developing the 6.12 sq km Start-Up Area (SUA) as the first phase, and subsequently the rest of the 123 sq km GKC Project in stages.