

5-YEAR FINANCIAL SUMMARY

	2013 Restated	2014	2015	2016	2017
(A) INCOME STATEMENT (\$ million)					
Revenue	3,511.0	3,924.6	4,761.9	5,252.3	4,609.8
Earnings before interest and tax (EBIT)	2,258.6	2,436.9	2,316.0	2,359.5	3,110.5
Profit attributable to shareholders (PATMI)	840.2	1,160.8	1,065.7	1,190.3	1,550.7
Operating PATMI	502.5	705.3	823.6	865.3	908.3
(B) BALANCE SHEET (\$ million)					
Investment properties	15,495.9	17,149.2	19,427.5	18,998.4	36,479.4
Development properties for sale and stocks	7,382.4	7,673.7	6,936.3	4,837.1	4,073.7
Associates and joint ventures	12,673.2	12,780.9	12,858.1	12,617.3	10,197.2
Cash and cash equivalents	6,306.3	2,749.4	4,173.3	4,792.6	6,105.3
Other assets	3,205.3	3,760.3	3,657.4	4,495.4	4,590.1
Total assets	45,063.1	44,113.5	47,052.6	45,740.8	61,445.7
Equity attributable to owners of the Company	16,108.9	16,758.0	17,905.3	17,604.8	18,382.4
Total borrowings	15,936.2	15,985.8	16,058.5	14,852.4	21,694.9
Non-controlling interests and other liabilities	13,018.0	11,369.7	13,088.8	13,283.6	21,368.4
Total equities & liabilities	45,063.1	44,113.5	47,052.6	45,740.8	61,445.7
(C) FINANCIAL RATIOS					
Earnings per share (cents)	19.7	27.3	25.0	28.0	36.5
Net tangible assets per share (\$\$)	3.68	3.83	4.11	4.05	4.20
Return on equity (%)	5.4	7.1	6.1	6.6	8.5
Return on total assets (%)	4.9	5.1	4.4	4.4	5.3
Debt equity ratio (net of cash) (times)	0.39	0.57	0.48	0.41	0.49
Net debt/Total assets (net of cash) (times)	0.25	0.32	0.28	0.25	0.28
Interest cover (times)	5.7	7.2	6.1	6.5	8.1
Interest service (times)	4.6	4.6	6.7	10.3	6.7
Dividend					
Ordinary dividend per share (cents)	8.0	9.0	9.0	10.0	12.0
Dividend cover (times)	2.5	3.0	2.8	2.8	3.0

Note:

Comparatives for 2013 have been restated to take into account:

- (i) the retrospective adjustment relating to FRS 110 Consolidated Financial Statements and
- (ii) re-presentation of Australand's results under "discontinued operation" in accordance with FRS 105 Non-current Assets Held for Sale and Discontinued Operation.