

## 5-YEAR FINANCIAL SUMMARY

	2013 Restated	2014	2015	2016	2017
<b>(A) INCOME STATEMENT (\$ million)</b>					
Revenue	3,511.0	3,924.6	4,761.9	5,252.3	<b>4,609.8</b>
Earnings before interest and tax (EBIT)	2,258.6	2,436.9	2,316.0	2,359.5	<b>3,110.5</b>
<b>Profit attributable to shareholders (PATMI)</b>	<b>840.2</b>	<b>1,160.8</b>	<b>1,065.7</b>	<b>1,190.3</b>	<b>1,550.7</b>
<b>Operating PATMI</b>	<b>502.5</b>	<b>705.3</b>	<b>823.6</b>	<b>865.3</b>	<b>908.3</b>
<b>(B) BALANCE SHEET (\$ million)</b>					
Investment properties	15,495.9	17,149.2	19,427.5	18,998.4	<b>36,479.4</b>
Development properties for sale and stocks	7,382.4	7,673.7	6,936.3	4,837.1	<b>4,073.7</b>
Associates and joint ventures	12,673.2	12,780.9	12,858.1	12,617.3	<b>10,197.2</b>
Cash and cash equivalents	6,306.3	2,749.4	4,173.3	4,792.6	<b>6,105.3</b>
Other assets	3,205.3	3,760.3	3,657.4	4,495.4	<b>4,590.1</b>
<b>Total assets</b>	<b>45,063.1</b>	<b>44,113.5</b>	<b>47,052.6</b>	<b>45,740.8</b>	<b>61,445.7</b>
Equity attributable to owners of the Company	16,108.9	16,758.0	17,905.3	17,604.8	<b>18,382.4</b>
Total borrowings	15,936.2	15,985.8	16,058.5	14,852.4	<b>21,694.9</b>
Non-controlling interests and other liabilities	13,018.0	11,369.7	13,088.8	13,283.6	<b>21,368.4</b>
<b>Total equities &amp; liabilities</b>	<b>45,063.1</b>	<b>44,113.5</b>	<b>47,052.6</b>	<b>45,740.8</b>	<b>61,445.7</b>
<b>(C) FINANCIAL RATIOS</b>					
<b>Earnings per share (cents)</b>	<b>19.7</b>	<b>27.3</b>	<b>25.0</b>	<b>28.0</b>	<b>36.5</b>
<b>Net tangible assets per share (\$)</b>	<b>3.68</b>	<b>3.83</b>	<b>4.11</b>	<b>4.05</b>	<b>4.20</b>
<b>Return on equity (%)</b>	<b>5.4</b>	<b>7.1</b>	<b>6.1</b>	<b>6.6</b>	<b>8.5</b>
<b>Return on total assets (%)</b>	<b>4.9</b>	<b>5.1</b>	<b>4.4</b>	<b>4.4</b>	<b>5.3</b>
<b>Debt equity ratio (net of cash) (times)</b>	<b>0.39</b>	<b>0.57</b>	<b>0.48</b>	<b>0.41</b>	<b>0.49</b>
<b>Net debt/Total assets (net of cash) (times)</b>	<b>0.25</b>	<b>0.32</b>	<b>0.28</b>	<b>0.25</b>	<b>0.28</b>
<b>Interest cover (times)</b>	<b>5.7</b>	<b>7.2</b>	<b>6.1</b>	<b>6.5</b>	<b>8.1</b>
<b>Interest service (times)</b>	<b>4.6</b>	<b>4.6</b>	<b>6.7</b>	<b>10.3</b>	<b>6.7</b>
<b>Dividend</b>					
Ordinary dividend per share (cents)	8.0	9.0	9.0	10.0	<b>12.0</b>
Dividend cover (times)	2.5	3.0	2.8	2.8	<b>3.0</b>

Note:  
Comparatives for 2013 have been restated to take into account:  
(i) the retrospective adjustment relating to FRS 110 Consolidated Financial Statements and  
(ii) re-presentation of Australand's results under "discontinued operation" in accordance with FRS 105 Non-current Assets Held for Sale and Discontinued Operation.