SENIOR MANAGEMENT



1st row - seated, left to right:

Mr Lee Chee Koon, Mr Jason Leow, Mr Lucas Loh, Mr Andrew Lim, Mr Tan Seng Chai **2nd row - standing, left to right**:

Ms Lynette Leong, Mr Gerald Yong, Mr Wilson Tan, Mr Ronald Tay, Mr Kevin Goh, Mr James Lim, Mr Chen Lian Pang, Mr Wen Khai Meng

30



SENIOR MANAGEMENT

LEE CHEE KOON

President & Group Chief Executive Officer CapitaLand Group

Mr Lee Chee Koon is the President & GCEO of CapitaLand Group. He joined the company in 2007 as Vice President in the Office of the President at CapitaLand, having previously served in the Singapore Ministry of Trade and Industry, Ministry of Finance, and the Monetary Authority of Singapore.

Mr Lee has held several appointments within the group. In 2009, he was appointed the Managing Director (MD) for China for Ascott, one of the leading international lodging owner-operators. He later became the Chief Executive Officer (CEO) of Ascott in 2013. He took on the role of Group Chief Investment Officer (GCIO) of CapitaLand Group in January 2018, before his appointment as President & GCEO in September 2018.

Mr Lee is a Board Director of CapitaLand Commercial Trust Management Limited (CCTML), Ascott Residence Trust Management Limited (ARTML), CapitaLand Retail China Trust Management Limited (CRCTML) and CHF. He also serves on the boards of Temasek Foundation Nurtures, EDB Investments, SkillsFuture Singapore and National University of Singapore's Institute of Real Estate Studies.

Mr Lee was presented with the Business China Young Achiever Award for Ascott's contributions to Singapore-China relations by Singapore's Prime Minister Lee Hsien Loong in 2017. In recognition of Ascott's contributions to France, he was conferred the prestigious National Order of Merit (Chevalier de l'Ordre National du Mérite) by the President of the French Republic in 2016.

Mr Lee holds a First Class Honours degree in Mechanical Engineering from the National University of Singapore. He also holds a M.Sc degree in Mechanical Engineering from Imperial College London, United Kingdom.

JASON LEOW

President (Asia* & Retail) CapitaLand Group

Mr Jason Leow is the President (Asia* & Retail) of CapitaLand Group and reports to the President & GCEO. He oversees the Singapore, Malaysia, Indonesia and Vietnam markets. Mr Leow is also responsible for the retail business of the Group. He is a Director of CapitaLand Mall Trust Management Limited (CMTML).

Mr Leow was previously Group Chief Operating Officer of CapitaLand Group, responsible for efficient and costeffective support services for business operations across geographies and asset classes globally.

Prior to that, Mr Leow was the CEO and Executive Director of CapitaLand Mall Asia, a role he held on 15 September 2014. From 2009 to 2014, Mr Leow was the CEO of CapitaLand China and led the China team in streamlining as well as growing the residential and integrated development businesses, including the development and operations of the eight Raffles City projects in China. Mr Leow started his career with the CapitaLand Group in 1994 and was based in China from 2001 to 2014.

Mr Leow is a Chartered Accountant of Singapore and a member of the Institute of Singapore Chartered Accountants. He obtained an Executive Master in Business Administration from Fudan University and in 2007, attended the Advanced Management Program at Harvard Business School.

* Asia (ex-China)

LUCAS LOH

President (China & Investment Management) CapitaLand Group

Mr Lucas Loh is the President (China & Investment Management) of CapitaLand Group, reporting to the President & GCEO. He oversees the business and growth of China as a core geographical market for the Group, as well as the expansion of the Group's investment management business and commercial portfolio.

Mr Loh is concurrently the CEO of CapitaLand China, a position he held since 2014. As the CEO of CapitaLand China, Mr Loh led the team in doubling China's return contributions to the Group, as well as achieving record residential sales and the highest handover value in 2016. He also successfully completed and opened three Raffles City integrated developments spanning across more than 680,000 square metre (sqm) in gross floor area (GFA) in 2017.

Prior to his appointment as CEO of CapitaLand China, he was the Deputy CEO cum CIO, as well as Regional General Manager for South China, CapitaLand China. During then, Mr Loh was instrumental in growing CapitaLand's integrated developments and residential businesses in South China. He was also responsible for the company's real estate financial business, including the Raffles City China Income Ventures (formerly known as Raffles City China Fund) and establishment of the US\$1.5 billion RCCIP III.

Mr Loh joined CapitaLand in September 2001 and has been based in China since August 2004. He also held several appointments within the Group, including MD for China of Ascott. Mr Loh also has extensive experience in the real estate sector where he started his career in 1991. Prior to joining CapitaLand, Mr Loh was the Associate Director for Private Equity Investment at Temasek Holdings.

Mr Loh obtained a Bachelor of Science in Estate Management from the National University of Singapore. He also holds a Master of Business Administration from Oklahoma City University and attended the Advanced Management Program at Harvard Business School in 2013.

ANDREW LIM

Group Chief Financial Officer CapitaLand Group

Mr Andrew Lim is the Group Chief Financial Officer (GCFO) of CapitaLand Group. In his role, he has direct oversight of the functions of treasury, financial reporting and controls, risk management, tax, investor relations, compliance, and looks after the administrative matters of the internal audit department of CapitaLand. Mr Lim also has oversight responsibilities for the managers of CapitaLand's REITs. He is a Director of CMTML, a Director of CCTML, a Director of ARTML, a Director of CRCTML and a Director of CapitaLand Malaysia Mall REIT Management Sdn. Bhd.

Mr Lim is the President of the Real Estate Investment Trust Association of Singapore. He is a member of the Institute of Singapore Chartered Accountants' CFO Committee, a member of the Accounting Standards Council, and represents CapitaLand as a founding member of the first Accounting for Sustainability Circle of Practice in Asia.

Prior to joining CapitaLand, he was at HSBC where he served as MD and Head of South East Asia Advisory Coverage, Real Estate and Hospitality.

Mr Lim has a Master of Business Administration and a Bachelor of Commerce degree from the Rotman School of Business at the University of Toronto, and is a Chartered Financial Analyst charterholder.

SENIOR MANAGEMENT

TAN SENG CHAI

Group Chief People Officer CapitaLand Group

Mr Tan Seng Chai is the Group Chief People Officer of CapitaLand Group. He is responsible for human capital management and development, building a leadership and talent pipeline to support the organisation and businesses. For synergy across the Group, Mr Tan oversees the Group's corporate functions including Group Human Resource and Administration, Group Communications, Group Legal, Company Secretariat, Corporate Sustainability, Corporate Social Responsibility, Group Procurement, Group Safety & Security and Global Shared Services. He is also the Executive Director of CHF, the philanthropic arm of CapitaLand.

Mr Tan was previously Group Chief Corporate Officer (CCO) of CapitaLand. Prior to this, he was Deputy CCO and Chief Human Resource Officer of CapitaLand. Before joining CapitaLand in February 2008, Mr Tan was with Chartered Semiconductor Manufacturing Ltd, Singapore (Chartered) for 12 years. He held key positions in the company which includes heading its worldwide human resource organisation as well as overseeing key project implementation and strategic investment activities.

An engineer by training, Mr Tan started his career with National Semiconductor Manufacturer Singapore Pte Ltd as a Process Engineer and subsequently became the company's Human Resource Manager. He continued his career progression to head the human resource function at Creative Technology Ltd, Singapore, before joining Chartered.

Mr Tan holds an honours degree in Civil & Structural Engineering and a Master of Science in Industrial & System Engineering from the National University of Singapore.

RONALD TAY

Chief Executive Officer
CapitaLand Singapore, Malaysia & Indonesia

Mr Ronald Tay is the CEO of CapitaLand Singapore, Malaysia & Indonesia. He is responsible for the growth and business in Singapore as a core market for the Group, as well as in Malaysia and Indonesia.

Prior to this, Mr Tay was CEO of ARTML, a role he assumed on 27 February 2012. Before that, he was also both CIO of Ascott and Head of Business Development and Asset Management of ARTML until February 2012.

Mr Tay began his career in the banking industry, where he spent nine years in various senior positions in corporate and investment banking.

Mr Tay holds a Bachelor of Business (Honours) from the Nanyang Technological University

CHEN LIAN PANG

Chief Executive Officer CapitaLand Vietnam

Mr Chen Lian Pang is the CEO of CapitaLand Vietnam. He is responsible for the growth and business in Vietnam, the third largest market for CapitaLand in Southeast Asia.

Prior to this, he was CEO of CapitaValue Homes Limited. He has held several appointments in the Group including CEO (Southeast Asia) of CapitaLand Commercial Limited and CEO & MD of TCC Capital Land, where he spearheaded the Group's business in the new markets including Vietnam and Thailand.

Mr Chen has over 30 years of international experience in construction and real estate. He started his career with the Housing and Development Board of Singapore. Prior to joining CapitaLand, he held senior positions at L&M International and Torie Construction Pte Ltd.

Mr Chen holds a Master of Science in Civil Engineering from the National University of Singapore and a Bachelor of Science in Civil Engineering (First Class Honours) from the University of Cardiff, United Kingdom. He completed the General Management Program at Harvard Business School and an International Business Fellowship Executive Programme with Tsinghua University in 2000 and 2011 respectively. Mr Chen is a registered professional engineer.

GERALD YONG

Chief Executive Officer CapitaLand International

Mr Gerald Yong is the CEO of CapitaLand International. He is responsible for spearheading the growth of CapitaLand Group's real estate investment portfolio in international markets.

Prior to this appointment, Mr Yong was Deputy CIO of CapitaLand, supporting the Group's strategic investments and portfolio management. He was also concurrently Head, CapitaLand International. He assumed these roles from January 2018 to 15 September 2018.

Mr Yong was CIO of Ascott from October 2012 to December 2017. Ascott is a wholly owned business unit of CapitaLand and one of the leading international serviced residence owner-operators. He was Ascott's Senior Vice President, Business Development and Asset Management for North Asia based in Shanghai from March 2008 to September 2012.

Mr Yong played an instrumental role in the initial public offering of Ascott Reit in 2006 when he was the Head of Investment and Asset Management of ARTML. He spearheaded the acquisitions of properties across various countries including Australia, China, Japan, the Philippines and Vietnam. Prior to this, Mr Yong was Ascott's Vice President, Business Development and Asset Management. Before joining Ascott in February 2005, he was Vice President, Business Development and Strategic Planning at Sembcorp Industries.

Mr Yong holds a Master of Business Administration (Distinction) from Imperial College Business School, United Kingdom, on the Raffles-Chevening Scholarship. He also obtained a Second-Class Upper Honours degree in Mechanical Engineering from the National University of Singapore on the SembCorp Industries scholarship.

WILSON TAN

Chief Executive Officer CapitaLand Retail

Mr Wilson Tan is the CEO of CapitaLand Retail. He is responsible for managing a retail operating platform leveraging innovations and technology to enrich the retail experience in CapitaLand's properties. Prior to this appointment, he was the CEO of CMTML.

Before joining CMTML, Mr Tan has over 26 years of experience in senior appointments in the telecommunication and information technology industries. He was GCEO of Singapore Post Limited from October 2007 to April 2010. His other experiences include

advisory and senior leadership roles in companies with regional businesses such as NEC Solutions Asia Pacific, Mercury Interactive, Software AG, Informix, Apple Singapore and Xerox Singapore.

Mr Tan is currently the Chairman of EZ Link Pte Limited and he has also served in various boards and advisory committees in private, education and government related organisations. He is currently a member of the National Arts Council – Council Member, The Republic Polytechnic - Board of Governors and Chairman of the Admin Committee; and Singapore Polytechnic School of Business - Chairman, Advisory Committee.

Mr Tan holds a Bachelor of Arts (Economics) from the National University of Singapore and attended the Advanced Management Programme at INSEAD.

LYNETTE LEONG

Chief Executive Officer CapitaLand Commercial

Ms Lynette Leong is the CEO of CapitaLand Commercial. She is responsible for growing a global office operating platform leveraging innovations relating to the future of work. She concurrently serves on the boards of Singapore's National Environment Agency, the Singapore International Chamber of Commerce and the advisory board of Singapore Management University's Lee Kong Chian School of Business.

Ms Leong has a proven track record of growing new businesses to reach unprecedented levels. Prior to her current appointment at CapitaLand, she was the CEO and Executive Director of CCTML for 10 years. CCTML is the manager of CCT, the first and largest commercial REIT listed on the Singapore Exchange Securities Trading Limited. Under her leadership, CCT grew to become the largest office landlord in Singapore with a prestigious commercial portfolio; its assets under management increased from approximately S\$4 billion in 2007 to more than S\$10 billion in 2017 excluding a development project worth S\$2 billion. Over the same period, CCT achieved a total return in excess of 120% notwithstanding the global financial crisis, in addition to winning multiple awards for corporate governance, investor relations and environmental sustainability.

Prior to joining CCTML, Ms Leong was CEO of Ascendas' South Korea office for four years. She started Ascendas' real estate operations resulting in a firm foothold in the country. Some of the achievements included the acquisition of office and logistics properties and the establishment of its first office development project and first real estate fund that were invested by several large Korean institutions.

SENIOR MANAGEMENT

Ms Leong has more than 25 years of international experience, including banking and finance with Standard Chartered Bank and United Malayan Banking Corporation Berhad in Singapore and Malaysia. She also acquired extensive experience in real estate acquisitions, asset management and fund management having been stationed in the London, New York, Chicago and Asian offices of LaSalle Investment Management for eight years.

Ms Leong holds a Master of Science in Real Estate and a Bachelor of Science degree in Estate Management from the National University of Singapore.

KEVIN GOH

Chief Executive Officer Ascott

Mr Kevin Goh is the CEO of Ascott. He is responsible for growing and managing the global serviced residences portfolio. He was previously the Chief Operating Officer where he oversaw all operational aspects of the serviced residence business and new growth opportunities. Prior to this, Mr Goh was Ascott's MD for North Asia, responsible for Ascott's investments and operations in China, Japan and Korea.

Mr Goh joined Ascott China in 2007 and he was based in China for over 10 years. During his stay in China, Mr Goh took on various leadership positions such as Regional General Manager for South & East China, Vice President for Asset Management and Vice President for Corporate Services.

Prior to joining Ascott, Mr Goh was with Accenture, one of Fortune 500's largest global management consulting, technology services and outsourcing companies. Throughout his seven-year career with Accenture, he worked on various systems implementation projects in the telecommunications and high-technology industries in both Singapore and Australia.

Mr Goh graduated from the National University of Singapore with a Bachelor of Mechanical Engineering (Honours) degree and is a Chartered Financial Analyst (CFA) charterholder.

JAMES LIM

Chief Executive Officer CapitaLand Investment Management

Mr James Lim is the CEO of CapitaLand Investment Management and is responsible for managing all aspects of the global real estate private equity funds business of the Group. Prior to his current role, Mr Lim was a MD and Asia Pacific head of HSBC's real estate finance group where he was responsible for managing and driving all aspects of one of the largest commercial real estate financing businesses across the region. He was also a member of HSBC's Global Asset Finance Management Committee.

Prior to joining HSBC, Mr Lim was a MD and Asia Pacific head of real estate finance at BNP Paribas. He established from ground-up and managed a market leading Asia Pacific commercial real estate lending platform. Mr Lim was also a member of the bank's Asia Pacific Structured Finance Management Committee.

Prior to BNP Paribas, Mr Lim held senior executive roles at various global financial institutions including Morgan Stanley and ANZ in Hong Kong and Lehman Brothers in Tokyo, Japan.

Mr Lim received his Bachelor of Arts from University of California Irvine and his Juris Doctorate from University of California Davis. He currently serves on the Board of Trustees at University of California Davis and serves on the University of California Davis Foundation's Global Campaign Leadership Council representing the international regions. Mr Lim is also an executive board member of the Asian Association for Investors in Non-listed Real Estate Vehicles.

WEN KHAI MENG

Group Strategy of CapitaLand Group

Mr Wen Khai Meng is Senior Advisor, Group Strategy of CapitaLand Group.

Prior to this, Mr Wen held several senior appointments with the Group including CIO of CapitaLand Limited, CEO of CapitaLand Singapore Limited, CEO of CapitaLand Commercial Limited and CEO of CapitaLand Financial Limited.